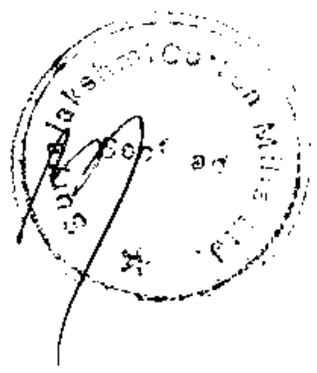
SURYALAKSHMI COTTON MILLS LIMITED

Regestered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH,2013

PART I **(Rs. in lakhs)**

Sl No	Particulars	Year to Date figures for Current period ended 31-03-2013	Previous Year ended 31-03-2012
		AUDITED	AUDITED
1	**Income from operations :**		
(a)	Net Sales/Income from Operations (Net of excise duty)	72710.69	69140.75
(b)	Other Operating Income	795.21	993.70
	Total Income from operations (net)	**73505.90**	**70134.45**
2	**Expenses :**		
(a)	Cost of materials consumed	41977.22	42446.09
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	142.25	(248.48)
(d)	Employees benefits expense	4290.22	3787.19
(e)	Power & Fuel	6800.92	5397.70
(f)	Depreciation and amortisation expense	3048.60	2596.11
(g)	Other Expenses	9310.36	9201.11
	Total expenses :	65569.57	63179.72
3	**Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**7936.32**	**6954.73**
4	Other Income	84.12	67.87
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	**8,020.44**	**7,022.60**
6	Finance costs	3487.92	3166.89
7	**Profit from ordinary activities after finance costs but before Exceptional Items (5-6)**	**4,532.52**	**3,855.71**
8	Exceptional Items	281.92	-
9	**Profit from ordinory activities before Tax (7-8)**	**4250.60**	**3855.71**
10	Tax Expense :	1208.12	980.25
11	**Net Profit(+)/Loss (-) from Ordinory activities after Tax (9-10)**	**3042.48**	**2875.46**
12	Extraordinary Items (net of tax expense Rs.___Lakhs)	-	-
13	**Net Profit(+)/Loss (-) for the period (11-12)**	**3042.48**	**2875.46**
14	Minority Interest	2.86	22.04
15	**Consolidated Net Profit(+)/Loss (-) for the period (13-14)**	**3039.62**	**2853.42**
16	Paid-Up Equity Share Capital (Face value -Rs 10)	1452.23	1452.23
17	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	18957.01	16257.19
18i	**Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):**		
(a)	Basic	20.93	21.33
(b)	Diluted	20.93	19.64
18ii	**Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):**		
(a)	Basic	20.93	21.33
(b)	Diluted	20.93	19.64



	PART II		
A	**PARTICULARS OF SHAREHOLDING**		
1	Public share holding		
	- Number of Shares	5195401	5195401
	- Percentage of Share holding	35.78	35.78
2	Promotor and Promotor group shareholding		
a)	Pledged/Encumbered		
	-Number of shares	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
	-Percentage of shares (as a % of the total share capital of the company)		
b)	Non-Encumbered		
	-Number of shares	9326889	9326889
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total share capital of the company)	64.22	64.22

NOTES:

1 The above Audited results reviewed and recommended by the Audit Committee were taken on record by the Board of Directors at their meeting held on 16.05.2013.

2 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

3 The Board has recommended a dividend of Rs.2.00 per share (previous year Rs.2.50 per share), subject to the approval of the members in the General Meeting.

4 Exceptional Items (Rs.281.92 Lacs) includes provision for Fuel Surcharge Adjustment charges for financial years 2010-11 & 2011-12 amounting to Rs.353.60 lacs and Sales Tax subsidy recd. from Dept. of Industries., A.P. amounting to Rs.(71.68) Lacs

5 Intra Group Consumption of Raw materials of Rs.1247.16 Lacs (previous year 1500.48 Lacs) has been eliminated.

6 Previous year figures have been regrouped and rearranged whereever necessary.

Secunderabad
16th May,2013

For SURYALAKSHMI COTTON MILLS LTD

L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

(Rs. in lakhs)

Sl No	Particulars	Year to Date figures for Current Year ended 31-03-2013	Previous accounting Year ended 31-03-2012
		AUDITED	AUDITED
1	Segemnt Revenue		
	a) Spinning	29383.91	26876.37
	b) Denim manufacturing	39947.86	39996.75
	c) Power Plant	2036.70	-
	d) Garments	3413.51	3768.11
	Total	74781.98	70641.23
	Less: Inter Segment revenue	2071.29	1500.48
	Net Sales/Income from Operations	72710.69	69140.75
2	Segment Results		
	(Profit(+)/Loss(-) before tax and Interest from each segment)		
	a) Spinning	2549.95	1269.60
	b) Denim manufacturing	5724.84	5522.16
	c) Power Plant	(682.88)	-
	d) Garments	146.61	230.84
	Total	7738.52	7022.60
	Less: (i) Interest	3487.92	3166.89
	(ii) Other Un-allocable Expenditure net off Un-allocable income		
	Total Profit/(Loss) before tax	4250.60	3855.71
3	**Capital Employed**		
	(Segment Assets -Segment Liabilities)		
	a) Spinning	15979.38	15563.20
	b) Denim manufacturing	29559.17	30176.85
	c) Garments	1991.34	2219.99
	d) Power Project & Others	12848.81	10627.45
	Total Capital employed :	**60378.70**	**58587.49**



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **SURYALAKSHMI COTTON MILLS LIMITED, SECUNDERABAD.**

Report on the Financial Statements:

We have audited the accompanying consolidated financial statements of **SURYALAKSHMI COTTON MILLS LIMITED,** SECUNDERABAD ("the Company") and its subsidiary which comprise the consolidated Balance Sheet as at March 31, 2013, and the consolidated Statement of Profit and Loss and consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the consolidated Financial Statements:

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

a. in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

b. in the case of the consolidated Statement of Profit and Loss , of the profit for the year ended on that date; and

c. in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Registration Number: 000513S

(K.S.RAO)
Partner
Membership Number: 015850

Place :Hyderabad
Date : 16.05.2013